



Press Release

POINT TECHNOLOGIES, INC.
6859 N. FOOTHILLS HWY.
BOULDER, CO 80302
TEL: 303-415-9865
FAX: 303-415-9866
CONTACT: JOHN O'BRIEN
VICE-PRESIDENT
(jobrien@pointtech.com)

DERINGER-NEY INC.
NEY INDUSTRIAL PARK
2 DOUGLAS STREET
BLOOMFIELD, CT 06002
TEL: 860-286-6116
FAX: 860-242-5688
CONTACT: DENNIS DELL'ACCIO
DIRECTOR OF MARKETING
(info@deringerney.com)

TITLE: DERINGER-NEY AND POINT TECHNOLOGIES FORM
JOINT VENTURE FOR DEVELOPMENT AND MANUFACTURE OF
ULTRA-SMALL WIRE COMPONENTS

DATE: March 8, 2004

BOULDER, CO.: **Point Technologies, Inc.** and **Deringer-Ney Inc.** announced a joint venture where they will share technologies and product expertise to develop and produce ultra-small wire components and assemblies for Semiconductor Testing, Medical and Biotechnology applications. Under the development agreement Point Technologies will utilize their proprietary surface modification technology and Deringer-Ney will supply products, fine wire and their expertise in alloying and contact applications to develop new products for the market place.

Point Technologies of Boulder, Colorado, is the world's largest manufacturer of wafer test probe needles and has expertise in precision pointing, cutting and machining of small diameter wire, tubes and ultra-small components. Deringer-Ney of Mundelein, Illinois recently acquired the J.M. Ney company of Bloomfield, Connecticut, which has an internationally recognized research group for the development of custom alloys including the Paliney™ family of materials. Deringer-Ney has four manufacturing facilities in North America that specialize in the design and manufacture of small precision components for low voltage contact and medical applications. The joint venture will allow the two firms to combine their technologies, design and manufacturing expertise to produce smaller and higher precision wire, components and assemblies.

Kirk O'Brien, Point Technologies' President, said "We are extremely pleased to sign this agreement with Deringer-Ney and it allows us to collaborate on products that are beyond the capabilities of current offerings in the market place. Point Technologies' electrochemical processing technologies and Deringer-Ney's alloying expertise and fabrication capabilities are an excellent fit".

John Wallace, Deringer-Ney's President, agrees and said "We share many of the same customer's and markets and Deringer-Ney's four manufacturing locations will be a real asset to the joint venture. Our expertise in producing fine wire and ultra-small, precision components complements Point Technologies' surface modification capabilities".

Point Technologies uses proprietary technology to manufacture tungsten spotting split and solid spotting pins and ACCELERATOR™ Brand Slit Spotting Pins used in the medical industry. Point Tech also makes a wide variety of needles, pins and electrodes, including electrosurgery electrodes for the medical device industry. The company also manufactures products used widely by companies in the semiconductor industry, who incorporate the company's probe needles in probe cards, which are then sold to chip manufacturers such as Intel, Motorola, TI and IBM. Point Technologies, Inc. is a privately held company located in Boulder, Colorado. Their Minnesota division, Celex Wire & Tube Cutting, performs precision burr-free cutting of small diameter wire and tubing.

Deringer-Ney is a vertically integrated manufacturer of High Performance Alloys, Precision Metal Components, Precision Insert Molded Components and Part Assemblies. Typical products are Electrical Contacts, MICROMfg™ formed, stamped and machined metal components and insert molded assemblies. Deringer-Ney serves the Electronics, Medical, Automotive and Industrial markets and has sales representatives in North America, Europe and Asia. Deringer-Ney has four manufacturing locations - all are registered to ISO 9000 and QS-9000. The Connecticut facility is also FDA registered and registered to the ISO 13488 Medical quality standard.

Paliney™ and MICROMfg™ are trademarks of Deringer-Ney Inc. ACCELERATOR™ is a trademark of Point Technologies, Inc.

Editorial contact and for additional information:

**Dennis Dell'Accio
Deringer-Ney Inc.
2 Douglas Street
Bloomfield, CT 06002
Phone: 860-286-6116
Fax: 860-242-5688
E-Mail: info@deringerney.com**